# **FIND YOUR BUSINESS**

PROSPECTING IS THE CORNERSTONE OF LEAD GENERATION

# **IGNITE POWER SESSION #3**

## **Instructor Edition**

# In this chapter ...

- Proven prospecting methods to find potential clients
- Uncover prospecting opportunities that yield results
- Cultivate relationships into business, repeat business and referrals

#### Instructor:

Timing: 3 hours

## Take-Aways of This Chapter:

The purpose of this chapter is to get participants excited about prospecting. As lead generation is job #1 for an agent, their success in real estate is directly proportional to the number of people who they meet and want to work with them.

#### **IMPORTANT!**

- 1. Action Reveal - Instructor, this step of each class is essential to the Cappers in Training's success. Please do not skip or diminish this powerful part of each day. It is essential to the participant's success to establish this habit and for you to hold them accountable.
- Daily Calls Every class will include Real-Play calls. 2.
- *3.* Introduce the benefits of prospecting.
- 4. Review the four Cs of prospecting.
- Find prospecting opportunities. 5.

## Activities in This Chapter:

The activities in this chapter are designed to get participants into productivity as quickly as possible. As a database is the most important business tool, it is imperative that the new agent establish this practice right away.

- 1. Daily Report Out
- 2. Daily Calls
- 3. Steps to Prospecting
- 4. Prospecting on Social Media

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To	day's Expectations	Instructor:  Quickly cover the	
Cappe	er in Training	expectations for	
1.	Find your business.	today.	
2.	Prospect and lead generate using multiple methods.	Cover this page	
3.	Connect with potential clients.	thoroughly and	
	Obtain referrals.	make sure everyone	
4.	Obtain referrals.	is ready to move	
lanite	Faculty	forward! They are	
		expected to do a lot	
To ma	ximize your learning, your Ignite Faculty is committed to:	in this class and are	
1.	Show great role-model videos in class.	expected to have	
2.	Devote the majority of time on activities in class.	completed their	
3.	Role model what it takes to be highly successful. Guide and support the	Mission.	
0.	Cappers in Training by holding them accountable to their <b>Daily 10/4</b> and	<i>lgnite is designed</i>	
	work <b>Mission</b> , and during the <b>phone call</b> activity make calls along with the	for a lot of "DOING",	
	class.	not just listening	
		and learning,	
		because doing is	
		where the learning	
		happens!	
		Remember there	
		are expectations for	
		you too! Be sure to	
		review the videos in	
		the Mission prior to	
		class.	
		Help participants be successful!	

#### Instructor:

# For every day in Action Reveal class, participants

are completing their

Mission in advance. There are three parts to the Action Reveal.

This is an expectation that you are holding them

accountable to!

- Review Mission assignments and get questions answered.
  - a. Answer questions about any videos watched.
  - b. Provide your Aha's from the Mission.

Announce your **Daily 10/4** activity results from the day before class and review leader board standings. Celebrate successes!

Make **Real-Play calls** in class.

- Take 10 minutes to debrief their Mission. This step is essential in that it shows that you care that they got it done and that it was valuable to them.
- Ask for aha's from any videos they were assigned to watch. (Refer to questions on the PowerPoint.)
- Ask What did you take away from the Mission that will help you in your business?

IGNITE	Complete this <b>Mission</b> prior to attending Ignite Power Session 3
DONE √	Daily 10/4 – develop your lead generation habit
	Complete your Daily 10/4 daily!
	Report out – be prepared to report your Daily 10/4 results in class
	Bring a supply of notecards, business cards, and stamps for handwritten notes
DONE √	2. Catch up – if not completed in Mission 2
	Complete your KW White Pages profile
	Activate your eEdge account
	Activate and brand your KW Mobile Search App
DONE √	3. Make it happen with technology
	Review: KW Technology Setup
	Read: Create a New Marketing Campaign
DONE √	4. Find your business with lead generation
	Watch Internet Lead Generation (2:19 mins)
	Sign up using your KW email on social media sites (LinkedIn, Facebook, Instagram, Twitter, Pinterest, etc.)
	Join your local chamber of commerce and other networking groups (sources of new contacts!)
	Bring your contact list and your laptop/tablet with you to the next Ignite class
DONE √	5. Follow up — with previous Power Session
	Complete activities from the Action Plan in the previous Power Session
	*Access videos from <u>KWConnect.com</u> , Ignite. Need help? Contact your Technology Coordinator or Tech Ambassador in your Market Center, or email <u>support@kw.com</u> .
	KVV UNIVERSITY
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When participants have a question about the Mission, before you answer, ask the class, "How would YOU answer that?" This is a good way to check for understanding and to reinforce participants learning from one another.

# Report Out – Daily 10/4

Note: For help using myTracker, refer to instructions on the back of your Mission page.

Report on Your Daily 10/4 Activities

The **Daily 10/4** is your most important business activity!

Keep track of yourself and your fellow Cappers in Training and cheer their successes!

Capper in Training	10 Contacts added	10 Connections	10 Notes	Homes Previewed
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
<sup>11</sup> Instructor:				
12Have participants repo				
1. Participants should in 13. show the leaderboard in				
142. In addition, have each				
numbers on a white bo	ard or flip chart	that is displaye	ed in the classro	om.

Techniques such as competitions will promote productivity and comradery in the classroom—refer to your Ignite instructor tools for ideas and inspiration.

# Your Turn – Lead Generate for Business

Instructor:						
Remind _			Daily 10/4 Real-Play			
participants	1.	Begin by saying an affirming message out loud.				
that <b>Real-Play</b>		"Opportunities come easily to a	ne."			
is money- making	2.	Get your phone and your list of contacts and call p any referral names you were given by your Mets.				
activities done in the	3.	Use scripts provided: the same one you used on Dacalling referrals.	ay 1 and one new script for			
classroom with <u>the</u>		<ul> <li>Goal #1: Call for 20 minutes and make contact with as many people as possible.</li> </ul>	Reminder: Comply with federal and state Do Not Call (DNC)			
<u>support</u> and guidance of		Goal #2: Ask for referrals from each contact.  and spam laws an policies of your least of the span laws and spam l				
you and fellow		■ Goal #3: Offer your KW Mobile Search App.	Market Center.			
participants. Remind them	4.	Record your results below.				
that you are		Results				

hat you are Results					
serious about	Phone Number	Арр √	Referral Name	Result of Call	
them being					
successful in					
this business!					
Scripts for					
today are on					
the next					
pages.					
6.					
7.					

Time: 15 minutes

## Scripts for Calling

Use the scripts you learned in sessions 1 and 2.

#### **REFERRALS**

Hi \_\_\_\_\_, my name is \_\_\_ with Keller Williams Realty. Your name was given to me by a close friend of both of ours, (your Met's name), and he/she said that I should give you a call. Is right now a good time to talk for a couple of minutes? Excellent!

(Your Met's name) said that you were thinking about <u>buying</u>/<u>selling</u> a house in (<u>time frame for buying</u>/<u>selling</u>) and asked if I would please give you a call. <u>He/She</u> and I both want to make certain that you are in great hands and that you have the very best, so that's why I'm calling.

Since everyone likes to know what houses are selling for, I'd like to share my real estate app with you. You can see what's going on anywhere, from your street to any place in North America! It's free, there's no cost to you, and I can send you a text to link to it. Does that sound good? Great!

#### If they are buying ...

Have you seen anything you like thus far? Great!

Are you working with any other agent? No? That's good.

### If they are selling ...

When are you planning to move?

Have you listed with another agent? No? Excellent!

#### Continue ...

The next step is for us to get together. I can answer all your questions and explain how the entire process works. It will only take about 20 minutes. Can we meet today, or would tomorrow be better for you?

#### If no thanks ...

I understand. Just so you now, I have a wealth of interesting and timely information about the real estate market in your area, and I'd love to send it to you. Let me make sure I have your current email and address.

And do me a favor, please. If you hear of someone with a real estate need, will you keep me in mind? Great. And, after you download the app and try it out, send me a text and let me know how you like it. I'd appreciate that.

Thank you for your time today, and please let me know if there is anything I can ever do for you.

#### I. New to Real Estate

Hello, this is \_\_\_\_\_! Do you have a moment? I'd like to share the exciting news that I have become a real estate agent with Keller Williams Realty.

With this new partnership, I have all their knowledge working for me. Plus, my clients get all my enthusiasm and hard work. I thought about sharing this with you because I knew you would be someone to help me grow my business.

Continue with Rest of Script.

## 2. New to Keller Williams Realty

Hello, this is \_\_\_\_\_! Do you have a moment?

I'd like to share some exciting news with you. Usually, I'm the one helping people make a move. This time, I'm the one who moved! I've moved my real estate business over to Keller Williams Realty, and just because my company name has changed, the level of service I offer to clients hasn't. My clients will continue to get all my enthusiasm and hard work. And, as you already know, I'll do whatever it takes to help people. May I count on you to help me grow my business?

Continue with Rest of Script.



## Rest of Script

First, I'd like to share my real estate app with you. You can see what's going on anywhere, from your street to any place in North America! It's free, there's no cost to you. I can send you a text so you can link to it. Does that sound good?

And I'd like to ask, who might you know from work, your neighborhood, or a group you belong to who's interested in buying or selling a home, or investing in real estate? Can you think of anyone right now? Thanks for taking a moment to think about it.

I have a wealth of interesting and timely information about the real estate market in your area, and I'd love to send it to you. Let me make sure I have your current email and address.

And do me a favor, please. If you do hear of someone with a real estate need, will you keep me in mind? Great. And after you download the app and try it out, send me a text and let me know how you like it.

Thank you for your time and help, and please let me know if there is anything I can ever do for you.

### 3. Remind Them You're in Real Estate

Hello, this is \_\_\_\_\_! Do you have a moment?

Continue with Rest of Script.

### 4. New to the Area

Hello, this is \_\_\_\_\_! Do you have a moment?

I'd like to share some exciting news with you. I have moved to \_\_\_\_\_\_ (new town) and I'm with Keller Williams Realty, and I thought about connecting with you because I knew you would be someone to help me get my business going in \_\_\_\_\_ (new town). May I count on you?

Continue with Rest of Script.



## Rest of Script

First, I'd like to share my real estate app with you. You can see what's going on anywhere, from your street to any place in North America! It's free, there's no cost to you. I can send you a text so you can link to it. Does that sound good?

And I'd like to ask, who might you know from work, your neighborhood, or a group you belong to who's interested in buying or selling a home, or investing in real estate? Can you think of anyone right now? Thanks for taking a moment to think about it.

I have a wealth of interesting and timely information about the real estate market in your area, and I'd love to send it to you. Let me make sure I have your current email and address.

And do me a favor, please. If you do hear of someone with a real estate need, will you keep me in mind? Great. And after you download the app and try it out, send me a text and let me know how you like it.

Thank you for your time and help, and please let me know if there is anything I can ever do for you.

Instructor:

Have

# Your Turn – Handwritten Notes

you and I wish you all the best.

participants

Daily 10/4 – Handwritten Notes

write notes to

the people

1. Write notes to 2-3 people you called to thank them for their time.

they just

called.

**METS** 

Congratulate

them for

making

progress on

their Daily

10/4 already!

Note: If

REFERRALS

anyone forgot

notecards, ask

to borrow a

few from a

fellow

participant, or

(optional)

Thank you for taking the time to chat with me today. It was great to catch up with you and let you know what I've been up to with my business. I'm thrilled to be with Keller Williams Realty, and I am available to you at any time, to be an asset and resource to you, your family, and your friends. Please call me whenever a question or need comes up. I'll stay in touch. I appreciate

Thank you for taking the time to chat with me today. It was great getting to know you and I look forward to helping you. Please know that I am available to you at any time, to be an asset and resource to you, your family, and your friends. Please call me whenever a question or need comes up. I'll stay in touch. I wish you all the best!

Enclose a business card in each note, stamp, and mail from your Market Center.

have

participants Time: 5 minutes

buy notecards

from the

Market

Center.

Stress how

important this

step is.

# Get Your Head in the Game

Instructor:

Guide a discussion

In Power Session 2, you committed to build your database and launch your contacts on touch campaigns. To continue to add to your database, you will need to lead generate fc lead additional contacts.

about why

generation

Discussion: Why Lead Generate

important.

purpose is

to have the

participants

The

Why is active lead generation important? Active lead generation ensures that not only will you get business quickly, but when done consistently, it also ensures a steady stream of business. Said another way, active lead generation turns the feast -or -famine cycle that most agents gothe lead

through and creates a study upward increase in business.

generation

process

embrace

What do you think is different about the lead generation of successful agents compared to their not-so-successful peers?

because of its

The difference between successful and not-so-successful agents is that successful agents make lead generation a daily habit and set out to master the skills, systems, and tools of lead generation.

to growing

importance

their business.

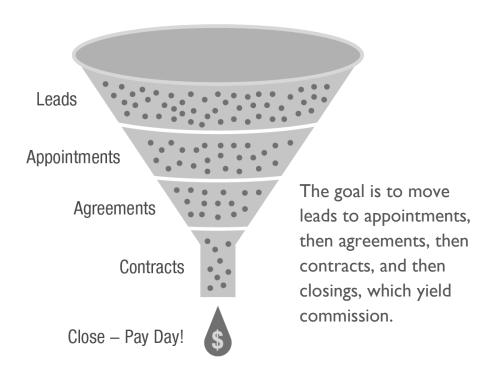
"Success leaves clues: Agents who take Ignite achieve 71% more contacts, 65% more calls and 88% more previews. They grow their market share and create opportunities." John Davis, CEO, Keller Williams Realty

# Make It Happen

# Lead Generation - It's Job No. 1

Prospecting is the quickest and most productive way to get leads and appointments for business. The quantity of leads and the quality of appointments you obtain is a direct reflection of your prospecting effort. Remember that the Daily 10/4 has lead generation built into the formula. You do this daily to build a habit of doing what's most important to your business before all else!

Prospecting determines the size of your funnel.

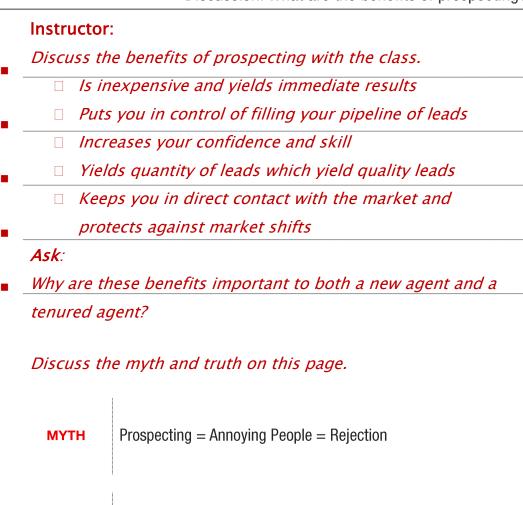


Prospecting is the cornerstone of lead generation. Every time you meet someone, you should be thinking, "What is the relationship opportunity here?"

# **Benefits of Prospecting**

Prospecting is an investment and commitment to your business. Prospecting is critical to your business for the following reasons.

Discussion: What are the benefits of prospecting?



Relationships = A Strong Real Estate Business

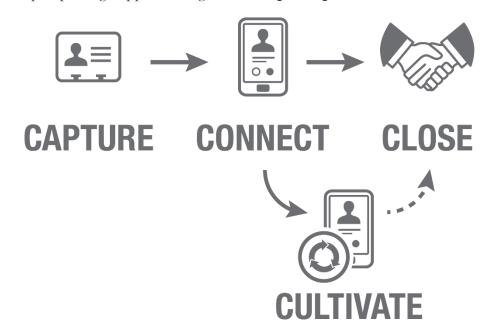
Prospecting = Meeting People and Building Purposeful Business

**TRUTH** 

# The Four Cs of Prospecting

Prospecting is a conversation. It's all about creating the kind of personal connections that will lead to purposeful relationships you can build a business on.

You make prospecting happen through four simple steps.



- 1. You first **CAPTURE** leads by getting their contact information.
- 2. Then **CONNECT** by establishing a relationship.
- 3. Finally, **CLOSE** them for an appointment and eventually to buying or selling real property.
- 4. **CULTIVATE** them to maintain and strengthen your relationship.

Business-building conversations aim to achieve these goals:

- 1. Get an appointment.
- 2. Get a referral.

And they always accomplish the following:

3. Strengthen the relationship.



## 1. Capture

# **CAPTURE**

The goal of building a database is to capture as many Haven't Mets as possible and turn them into Mets quickly, and then turn Mets into repeat and referral business. One of the best ways to do this is to leverage your Mets through prospecting.

In Ignite sessions 1 and 2, you have been capturing contact information from your Mets, but odds are you still don't have all the information you need from everyone.

My Database				
Name	Phone	Email	Mailing address	Connected on social media*
Franny Friend	555.1234		123 Main Street	FB
2. Allie Resource	555.5678	allie@resource.com		
3. Nick Neighbor		nick@neighbor.com	1212 Maple Lane	FB LI
A			and again present persons	

Remember, every time you speak with someone in your database, make sure you have all their information.

In your conversation, just add on "By the way, what's your ...?" Then enter it into your database immediately.

#### Instructor:

Ask.

participants

for more

examples of

connecting

questions

for each

who, what,

where, why,

when, and

how.



## 2. Connect

Successful real estate agents understand how important it is to connect with people, and refine this skill by doing it often and consistently. Your goal in the Connect step is to approach an individual in a way that builds rapport and trust. One of the best ways is with questions.

Look for opportunities to be of service to them. When you use your scripts and uncover a real estate need, dig deeper for more information that will help you close.

La stance to m	CONNECTING QUESTIONS			
Instructor:				
Explain to the	Get details to add to	"If you would, please tell me a little bit about	WHO	
participants	your database.	your family/job/ life, etc."	,,,,,	
how you can		(1)		
create a	Assess their wants, needs, and plans.	"What are you looking for?" "What do you want to do?"	WHAT	
reciprocal	, 1	What do you want to do.		
connection with	Pinpoint their	"Where would you like to buy?"	WHERE	
people. This	location.	"Where is your home located?"		
would be		<u> </u>		
asking how you	Determine their motivation.	"Why are you moving?"	WHY	
can connect	Get a feel for their	(XVII 11 11 , 1 , 1 , 1 , 2)	WILLIA	
people you	timeline.	"When would you like to do this?"	WHEN	
know and meet	Assess their	"How do you plan to do this?"	HOW	
with them, and	expectations.	Tion do jou plan to do uno.	110 W	

how they can

connect people Using questions that start with the words who, what, where, why, when, and how will get they know and you the full story on anything. meet with you.



# 3. Close CLOSE

Closing is the process of asking for business. Connecting is crucial, but unless you get their business, you won't be making any money. Many agents are very successful at connecting with people. It's the asking for business that is so challenging.

Your goal for the call is to close for at least one of the following:

- 1. An appointment with them
- 2. A referral from them
- 3. A reciprocal connection with them

1. The Hard Close	Let's meet!
2. The Soft Close	I've really enjoyed visiting with you. When would you like to get together to discuss this further?
3. The Direct Close	Can we meet today or would tomorrow be better?
4. The Indirect Close	Would it be OK if I got you some information to look over and then we can meet to discuss?
5. The Trial Close	I think you would agree that we have gone over enough today that meeting would be our next step.
6. The Assumptive Close	It sounds like we should meet. I am available most times this week, so what works best for you?
7. The Negative- Positive Close	Would you be offended if I asked if we could meet to go over this?
8. The Take-Back Close	I've really enjoyed visiting with you. To be honest, I'm not sure if I can be of help or not, but I would be honored if we could meet to find out.
9. The Tie-Down Close	Wouldn't it make sense for us to meet in the next day or so?
10. The Alternative Choice Close	What works better for you? Meeting today, sometime this afternoon, or tomorrow morning?

#### Instructor:

Ask the participants to read each one out loud. Then say, "What's your style?" Circle the two that resonate the most with you."

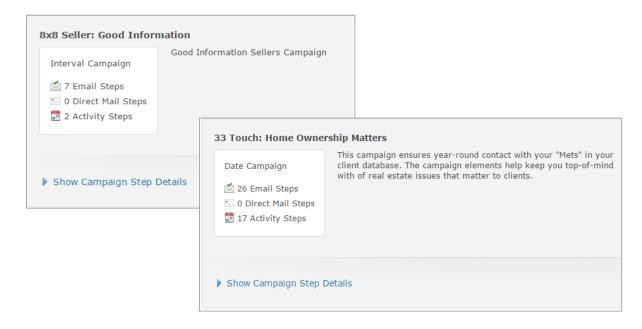


### Cultivate

Whether or not you have closed for an appointment or gotten a referral, once a connection has been made, it can always be strengthened—it's an ongoing process.

The relationships established here will continue to build as you keep in touch and perhaps eventually do business together. And you want the relationship to keep building—people who like you will do business with you and refer more business to you.

Setting your contacts up on a touch campaign in eEdge will continue to cultivate the relationship.



Be sure to use the information you gain about them, their wants and needs, to enrich your future touches by sharing information that they will appreciate.

And for anyone who gives you a referral, include a thank-you reward and positive progress reports about the referral into your touches for that referring contact.

# Your Sphere of Influence

Sphere of Influence

All the people who know you, trust you, and may do business with you.

Instructor:

Ask:

How many people do you know? 50? 100? 200? Average is thought to be

Think of the people closest to you as the Inner Circle of your Sphere of Influence. They around 150. are your biggest champions. They already know, trust, and respect you—therefore, they are likely to be willing to help you. Because, after all, people like to do business with those they know, trust, and respect.

Your Inner Circle is the group of people you'll look to most often—and reward most often—for help and support in referring business your way. In fact, the majority of your Facebook. How business during your first year in real estate will most likely originate from your Inner Circle.

It's only natural that your Sphere is the place where you'll begin to find leads.



Ask:

Look in your many friends do you have? Do vou know more than that?

Tell:

And then, how many people do each of the people you know? A lot!

This is where you start to find leads.

## Your Turn — Sphere of Influence Instructor:

Explain that Fill out your Sphere of Influence

participants will be

Write down as many names as you can for each category. Even if you only know timed in this competition to see someone's first or last name, write it down!

	My Sphere most names.				
	Immediate Family	Hobby/Sports Groups	Personal Services (hair, nails,		
After 10	minutes,		etc.)		
count up	the				
number	of names				
and cong	g <del>ratulate</del> Friends	Teachers (yours/your kid)	Home/Auto Repair		
the "wini	ners".	reacticis (yours) your may	Tionie, ridio repair		
Ask for t	heir aha's				
about th	eir Sphere				
of Influe	<b>nRe</b> latives	Church/Club/Volunteer	Real Estate Agents		
Ask the	participants				
how they	r can get				
	categories Neighbors	Professional Services	Mortgage/Title/Appraiser/In		
for <b>Othe</b> phone be		(doctors/dentists, etc.)	spector		
	Past Coworkers	Banker/Insurance/Financial/ Attorney	Other		
	Times 10 minutes	<u> </u>			

Time: 10 minutes

# Time-Blocking with the 3–3

Prospect efficiently and consistently with three processes in your three hours of daily lead generation. The formula for this time-blocking discipline is called the "3-3," and stands for three things done in three hours. As a new agent, you can and should spend more than three hours doing this:

	ACTION
	Prep call lists.
1. PREPARE	Say affirmations, focus on Big Why.
	Practice scripts.
2.TAKE ACTION	Prospect.
	Update database.
	Track results.
3. MAINTAIN	Schedule commitments.
	Write thank-you notes.

#### Instructor:

The 3-3 in today's class will mimic the actions agents should be taking on their own once they are out of Ignite. Be sure to point out the process they are following as you move through the exercises. For example, say, "Just like you would do if you were lead generating on your own, now we are going to prepare/take action/ maintain."

# Video

# Activity: Watch Masters at Work



Watch the video: "Cold Calling with the Real Estate Brothers"

What are your aha's?

Time: 5 minutes

Find this video online on Ignite on KWConnect, under Instructor Resources. Play the video and ask for

aha's.

Instructor:

## 1. Prepare

#### Instructor:

Explain the meaning of "just listeds" and "just solds." Explain "Allied Resources" and "expired or withdrawn

listings."

Solid preparation is the foundation of any successful prospecting. Plan to spend approximately 30 minutes getting ready.

- 1. Prep Call Lists generate a list of names, phone numbers, and pertinent info
  - Referrals

- Neighbors of just listeds, just solds
- Sphere—who is due for a call?
- Expired or withdrawn listings
- For sale by owners (FSBOs)
- Allied Resources
- Leads from sign calls or website
- Any past clients

- 2. Rehearse Scripts
  - Formal script practice is a daily activity you should be doing with a script partner or as part of a team prior to your preparation time.
  - Say affirmations, focus on your Big Why, and keep your eye on your goals.

## 2. Take Action

It's prospecting time! Approximately two hours of the 3–3 is spent making connections, building relationships, and asking for business.

- 1. Get out your database or call list and start calling.
- 2. Update your database with each call. It is important to get the details while they are fresh in your head.

#### Maintain

#### Instructor:

spent.

Ask for aha's regarding how the daily three hours of lead generation is

Approximately 30 minutes of your daily 3–3 is time spent wrapping up your lead generation with methodical follow-up.

- Finish entering results into your database.
- Write follow-up notes.
- Track results.
- Schedule and calendar follow-up.
- Fulfill promises such as sending any information they requested.

# **Prospecting Opportunities**

We have discussed working with your Mets and asking for referrals. But once you have contacted all of your personal contacts and any referrals you have received, where are you going to find more contacts?

So far we have learned different methods for finding, reaching out to, and connecting with potential clients. Now we will use this information and focus on different prospecting opportunities.

# Video

Instructor:

Find this video online on Ignite on KWConnect.

Activity: Finding More Leads<sub>under Instructor</sub>



Watch the video: "Finding More Leads".

What are your aha's?

Resources. Play the video and ask for

Time: 5 minutes

#### Instructor:

Lead a

where

aha's.

Discussion: What are your prospecting opportunities? discussion of

prospecting

come from.

opportunities

— Let them be creative! Don't supply answers until they've exhausted their ideas.

# **Prospecting Sources**

- 1. Door Knocking, Geographical Farming
- 2. For Sale By Owners (FSBOs)
- 3. Expired or Withdrawn Listings
- 4. Open Houses
- 5. Agent Referrals
- 6. Social Media

## 1. Door Knocking, Geographical Farming

Door knocking in a neighborhood (also known as a targeted geographical farm) to promote your business means talking with prospective clients. And, it's a great way to promote your upcoming open house!

- Don't be pushy; come from contribution and let people know what is happening in the area.
- Ask for business, offer advice, and be available as a resource.
- Provide market information when it's appropriate:
  - "Did you know homes in our neighborhood are selling in less than 30 days?"
  - o "That home over on Mayberry just sold for \$350K! That means home values are going up."
  - Vendor referrals: "My clients seem to like <u>ABC Company</u>".

# 2. For Sale By Owners (FSBOs)

The best agents have long recognized that people who place their own for-sale sign on their property and run their own ads have proven one thing: they are motivated to sell. If you are persistent with these sellers, you'll have a good chance to win their listing— after your competition gives up.

#### **NAR Fact**

The National Association of Realtors (NAR) estimates that about 9 percent of all homes that sell are sold by the owner.

## **Contacting FSBOs**

- 1. **Get their information**: Get their contact information and add them to your database. You can often find their numbers in a cross-reference directory, or stop at their home when you see their sign. Finding FSBOs is as easy as driving neighborhoods where you want to work in real estate. Or, you can look for "by owner" advertising online or in your local newspaper. Your goal: Meet them any way you can.
- 2. **Get an appointment to see their home**: At this point, it's not about getting the listing.

#### AGENT:

Good morning, my name is \_\_\_\_\_ with Keller Williams Realty, and I noticed your home is for sale. As a real estate customer service expert, I like to keep up with the inventory in this area so I know what kind of buyers to bring. Would you be offended if I came over to view your home?

If "Yes" (they would be offended), or "We don't want to list with a real estate agent."

I promise I won't ask you for your listing. The reason for my call is not to list your home. I would simply like to put the home on my For Sale by Owner Inventory List. Would today at 3:00 p.m. or tomorrow at 1:00 p.m. be better for you?

### Instructor:

Tell participants that some of the problems that FSBOs face are: Selling takes a lot of time. requires pricing and other skills they probably don't have, as well as resources that are not available to them.

3. **Go slowly at first:** Your goal is to see their home, so take a light-handed approach until you have a chance to tour their property inside and out.

#### **AGENT:**

Mr./Ms. FSBO, thank you for allowing me to view your home today. Would you mind just showing me around and pointing out the features?

Where are you going next? When do you need to arrive?

Mr./Ms. FSBO, thank you so much again for showing me your lovely home. I want to wish you the best of luck in selling it. I have \_\_\_\_\_\_ (offer one of your reports) that might help you sell your home. I'd be happy to drop it off, because I'm hoping for a win-win here. I can provide you with information to help you sell and I hope that, in return, you will refer any buyers not interested in your home to me. Is there anything else I can do to help?

4. **Win their trust by being a resource**: Build rapport and a relationship with them; approach them with an attractive alternative to what they are doing by being a resource first (provide home staging tips or a discount coupon for a local home improvement store); later, you can start them on an 8 x 8 touch program in eEdge.

#### AGENT:

It was good to meet you the other day. I'll plan to check in with you from time to time—just to see how things are going and where there have been any changes in your plan to sell.

Selling is hard work. I have a tip sheet on preparing your home to sell that might help. I'll be in your area tomorrow: can I drop it off around 9:00 a.m., or would the afternoon around 2:00 p.m. be better?

5. **Focus on saving money**: This is one of their goals; show how they can actually save money by working with a good agent.

#### AGENT:

There are some good statistics available about the prices buyers pay for homes. I'd like to show them to you, or drop off a copy. What day and time would be convenient? It'll just take a minute.

6. **Focus on saving time**: Show that they can get their life back and return to doing things they enjoy more, while a professional—you—gets their home sold.

#### **AGENT:**

Good morning, Mr./Ms. FSBO. I thought you might be able to use this information on home improvements and cosmetic changes that are most effective with buyers. How are things going?

# 3. Expired or Withdrawn Listings

Expired listings are properties that did not sell during their listing contract—usually between 90–180 days. Canceled or withdrawn listings are properties that were taken off the market before the listing expired. Both are a good source for business because, most of the time, the sellers still want to sell their home.

## THREE COMMON REASONS HOMES DON'T SELL

- 1. Price
- 2. Marketing
- 3. Condition

Find expired and withdrawn listings by searching your MLS daily for new property status changes. Follow these strategies and associated scripts to win with owners of expired listings:

- 1. **Confirm expiration**: Make sure you confirm that the listing has expired. If it has not, soliciting their business is a violation of the NAR Code of Ethics.
- 2. **Stay low-key, but be persistent and consistent**: Expired or withdrawn listings are more responsive to a low-key approach rather than a high-pressure sales pitch. They've been disappointed—perhaps both in their agent and the process.
- 3. **Meet in person**: Face-to-face initial contact is ideal. It will demonstrate your high level of interest and allow for better rapport building.
- 4. **Be ready for a listing presentation**: Have your listing presentation prepared before you make contact. The seller is usually eager to sell their home as soon as possible and may not want to waste time.

#### Instructor:

Reinforce the importance of complying with the NAR Code of Ethics regarding expired listings.

#### Instructor:

# Remind

participants that buyers

are often

sellers. It's

easy to forget

to ask the following

logical

questions at

an open

Get purposeful with open houses!

are you living

now? Do you need to sell a home in order to buy?"

4. Open Houses

Open houses represent your first and easiest public opportunity to do the job of a professional real estate agent by positioning yourself as the local expert and offering your services to the following people:

- 1. Buyers
- 2. Buyers who are also selling
- 3. Sellers
- 4. Other agents

house: "Where Take advantage of every phase of the event to promote your services to your Mets, Haven't Mets, and social media network.

	When	Who	Action	How
Open Houses: Lead Generation Focus	Before	Database	Invite to open house Ask for referrals	Call Email Social media
	Delore	Neighbors Nearby renters	Invite to open house Ask for referrals	Door-knocking
		Face-to-face visitors	Get appointments Ask for referrals	Talk Build rapport
	During	Database	General prospecting	Call
	After	Face-to-face visitors	Get appointments Add to database	Call Email Note Marketing campaign

## 5. Agent Referrals

Believe it or not, some agents have leads they are not following up on for one reason or another.

## Reasons Agents May Pass On Leads

- Too many leads and a lack of time or resources
- The agent may favor working with sellers and be amenable to passing on some of their buyer leads to you
- An agent from a different city/town/stats may refer leads of buyers moving to your area

The best way to get referrals from other agents is to cultivate relationships with them and ask for referrals!

## 6. Social Media

The best way to engage with a quality database is through social media. If you're like most people and use social media every day, you can think of it as a 365-touch system. Here are some ways you can interact with Mets and their Sphere and position yourself at the top of their minds:

#### **Facebook**

Facebook is where people go to connect with friends and family online. Most agents want to connect with friends and family of clients. It provides trust and word of mouth marketing.

TIP

Don't use your personal Facebook account for your real estate services. Why? It may lack professionalism, and you miss out on a lot of essential business features (such as the ability to run Facebook contests and check your Facebook Insights). It's really easy to make a business Facebook page, and it's worth the effort.

Instructor: *Tell: "Using* 

social media

can be a great part of your

overall lead

strategy, but

direct methods

of lead

generation like

prospecting

FSBOs, etc., will generally lead

to faster

results, so
prioritize your

lead generation

time

accordingly."

- 1. **Post about your neighborhood**. Show off your geographic farm or neighborhood. This both markets your area to prospective residents, and shows your passion and knowledge of where you are selling homes.
  - For example, if there is a new community center being built, post about it, and talk about the benefits and how it will make the lifestyle better for new (and existing) residents.
- 2. **Use images** when you update. Images on Facebook are the most engaging types of content. The more likes, shares and comments your posts get, the more they will be viewed in news feeds by the friends of your Facebook friends (people who like your page).
- 3. **Post about events in your neighborhood**. Show how wonderful your city culture is. Post about local events in your town. If you're going to a neighborhood event, tell your friends, and invite them to join you. Also, ask questions to spark engagement and get more comments.
- 4. **Congratulate new homeowners** on closing day. This shows you care about your clients. You'll do this in person and on your Facebook page too!
- 5. **Engage with polls or surveys**. Polls and surveys provide an amazing way to create more engagement on your page, and have fun with your friends. You can use them to develop deeper relationships with your clients, get to know their likes and dislikes, and promote yourself as an agent who listens. You can even use them as a way to market your listings too!
  - For example, run a voting poll to ask your Friends what photo they like best from your latest listing.
- 6. **Post your listings**. Yes, use Facebook to post your listings too. The golden rule in social media is 80/20. That is ... post 80 percent of your content about lifestyles, customer interests, and other updates; post 20 percent of your content about you and your product. This keeps your social media social, and engaging.
  - When you post your listings, keep the personality of you on your Facebook page. This is not a print ad. Tell about the home and what points will sell it. Tell how many bedrooms and baths. Tell the address. Tell the price.
  - Ask questions about your new listing, to get comments about what people like about it, what they like about the neighborhood, or comments about the schools and community facilities. Post about your open houses too.

#### **Twitter**

Twitter is another amazing way to keep connected to your clients. Twitter gives you 140 characters to give updates to your followers. Use it to engage and strengthen your relationships.

- 1. **Tweet questions**. Post questions to your followers to encourage a response. For example, ask:
  - What's the best thing about moving to a new home? #moving #newhome #whatgoeswhere
  - What would your ideal kitchen look like? #kitchens #daretodream #newhome
  - How often do you renovate your home? #newhome #renovations #homedecor
- 2. **Tweet about your listings**. Again, use the 80/20 rule. 80 percent of your content is about lifestyle and connecting; 20 percent is about your listings.
- 3. **Tweet tips about staging and moving**. Help out your clients (and yourself) by teaching them how to stage their home for better sales. Post links to helpful articles and videos on how to present a home when you're selling it. Include tips about how to pack and make a move less stressful.
- 4. **Tweet local news**. Twitter tends to be a great place for news. If there's a new school being built in your area tweet about it. Good news stories show how great your neighborhood is, and how well you know it.
- 5. **Tweet about charity events**. Tweet about local events you support. Show you are connected, trustworthy, and care about your community.
- 6. **Use hashtags**. On Twitter, using hashtags gets your tweets seen by more than your followers. Use relevant and specific numbers to get found by those looking for your subject matter.
- 7. **Use @mentions** to keep in touch with clients. Twitter lets you send tweets to specific people. Aside from using direct messages, send out a tweet to congratulate a new home owner, or to thank a local merchant for assisting you, etc.

#### **Pinterest**

Pinterest is the fourth largest social site and is all about connecting through images. This provides an amazing opportunity to show off the visuals of your listings. Your listings get sold by appealing to visual emotions.

On Pinterest, you set up boards, pin images, and engage by repinning, liking, and commenting.

- 1. Set up a board about your neighborhood or geographic farm. Sell the area around your listings. Create boards about the amenities, shops, and services available in the community.
- 2. Set up boards about your hobbies. Show who you are. If you like to cook, post some of your favorite recipes. If you like to play tennis, post about tennis groups and where to play tennis in your locale.
- 3. Set up boards about home decor. Appeal to the inner designers on Pinterest, and show off beautiful photos of amazing home decor. Link to how-to sites.
- 4. Set up a board for your listings. Keep with the 80/20 Principle, but make sure you have a board specifically for your listings. Make sure your listing board is located in your first four. This keeps your listings easy to see.
- 5. Use hashtags. Just like on Twitter and Facebook, use hashtags to connect with your market, and extend your posting reach beyond just your following.

## Instagram

Instagram is widely used in different parts of the world and is growing in popularity. It allows users to upload photos and videos with stories, filters, locations, and hashtags. Its flexibility allows connection to other social media platforms, and can be viewed on both mobile and desktop platforms.

- 1. Post your photo and bio along with a link to your branded mobile Search App and bio. Include a story of your Value Proposition
- 2. Post listings with multiple photos and descriptions. Include applicable hashtags Send targeted, private messages of listings to clients.
- 3. Show live events or walk-throughs of open houses, include comments in the story, and even highlight each room of the house.
- 4. Highlight stories of clients: First time homebuyers and happy sellers. These become testimonials and valuable online reviews.

There are many other social sites real estate agents can use effectively.

- 1. **LinkedIn**: Set up a business page and make sure your LinkedIn profile is complete include a good a summary, introducing yourself, and why you're a good agent choice (both to buy from and to sell through). Join local groups and participate in them. Keep connected with your clients, and ask for referrals through the site (just as you would in person).
- 2. **YouTube**: Make videos showing your listings. Use a short video to introduce yourself (you can embed this onto your website too!). Use videos to show off the best features in your neighborhood or geographic farm.
- 3. **Blog:** Blogs are a great way to write about your knowledge of your trade, and get your clients clicking on to your website.
  - Use your blog to post news about the local housing market, interest rates, and property listings. A blog post lets you describe your listings in a longer format than most other social (and traditional print) marketing.
- 4. **Community websites:** Many neighborhoods have community websites and Facebook pages; this is an excellent way to get connected with potential clients.

#### Instructor:

Ask participants for any additional ideas for social media.

### Your Turn – Social Media Instructor:

Break	
participants into	Skill-Building Activity: Post to Social Media
groups of two. Pair up	to plan and post to social media:
Have each 1. participant write	Use the data from your local MLS to construct a statement followed by a question as if you were updating your status. For example:
a "post" based on instructions, and	■ Homes stay on the market for an average of 40 days in Denver. Curious about your neighborhood?
reply. Both post and reply should	■ Who says no one is buying or selling in this economy? Last month, 563 homes sold in Boise.
elicit response from anyone	■ The average home price in Springfield is \$168,240. Curious about what your home is worth?
interested in real 2. estate.	Each of you post it to Facebook, and then respond to each other's post with a comment or question. Note: You may need to "friend" each other first.
Debrief activity  by asking for Post:	Watch for comments and likes to appear!
volunteers to	•
share results and aha's.	
Comm	ent or question:
	•
Time:	10 minutes
Aha's	from Activity
	<b>-</b>
	•

# **Become a Lead Generation Machine!**

"My fear of failure was greater than my fear of lead generating." Gary Keller, cofounder and chairman, Keller Williams Realty

Make a commitment to prospecting, faithfully time block to do your three hours of lead generation every day, and your business will succeed - period.

Think about all the places you go and people you see throughout your day. There are opportunities around you everywhere—all day, every day.

Our research confirms that many real estate agents experience fear or anxiety about making contact with other people—particularly people they do not know. In fact, most agents would confess, "It was hard for me".

Successful agents just found ways to quickly get beyond their reluctance and get comfortable with the call. Their end goal was more important than their fear.

Truth

It takes purposeful practice over time to grow in any area.

# **Putting It All Together**

- 1. Action Plan
- Prepare for Your Next Class
- 3. Recall and Remember

# **Action Plan**

Recap of all assignments from today, and in preparation for the next class.

Action	Completed / Due Date
Continue to add contacts to your database.	
Develop methods for prospecting.	
Put your 3–3 time blocking into action.	
Prepare for the next class. Download the pre-work Mission.	

Bring your phone, laptop/tablet, and database to every class.

# Prepare for Your Next Class

Complete your Mission prior to the next scheduled Ignite Power Session. Download your **Mission** for the next class from Ignite on KWConnect.

	Complete this Mission prior to attending Ignite Power Session 4
OONE √	Daily 10/4 – develop your lead generation habit
	Complete your Daily 10/4 daily!
	Write notes on the homes you previewed and bring to class to share
	Report out - be prepared to share your Daily 10/4 results in class
	Bring a supply of notecards, business cards, and stamps for handwritten notes
ONE √	Extend your learning
	Share your Big Why and Value Proposition with five friends or family members (to affirm in your own mind and garner support)
	Practice scripts with a partner
ONE √	3. Gather your tools – and bring to class
	Download and print the Ignite Prelisting Presentation for Sellers—from Ignite on KWConnect
	Download and print the Ignite Listing Presentation for Sellers— from Ignite on KWConnect
	Create a list of names to call in Power Session 4 Real-Play and bring to class
	Bring copies of scripts used in sessions 1 and 2 for use in this session
ONE √	Prepare for a listing appointment
	Watch: Create a System to Secure Listings (5:30 mins)
	Watch: Listing Presentation – Bruce Hardie (16:06 mins)
ONE √	5. Follow up – with previous Power Session
	Complete activities from the Action Plan in the previous Power Session
	Access videos from <u>KWConnect.com</u> , Ignite. Need help? Contact your Technology Coordinator or Tech

### **Instructor**:

Ensure that
participants
access their
next Mission
and work on it
between
classroom
days. Stress
the
importance of
this time well
spent!

# Instructor: Vour Turn - Prenare

instructor:	Tour Turri - Frepare		
Have participants		Targeted Prospecting	
	Every day in class you will be making calls to three-step process each time.	specific targeted groups. We will follow the	
next class.	<ol> <li>Prepare – Create your call list for the</li> </ol>	e next class.	
This will	2. <b>Take Action</b> – Real-Play calls will be made in the next class.		
consists of	3. <b>Maintain</b> – Notes will be written to	all those you call in class.	
more people	1,000 1111 20 11101		
they identifie	◆Prepare Your List		
in their sphei			
and FSBOs.		of Influence today. Prepare a call list for your	
Help them	next class consisting of the people you haver people to call as well (find them online or ge	,	
figure out ho			
to contact	Name	Phone Number(s)	
FSBOs.			

Recall and Remember	Instructor:
What are the benefits of prospecting?	Allow time for
	Cappers in
Is inexpensive and yields immediate results	Training to
Puts you in control of filling your pipeline of leads	complete this
Increases your confidence and skill	Recall sheet.
Yields quantity of leads which yield quality leads	Ask for their
Keeps you in direct contact with the market and protects against	—answers —before
market shifts	
What are the Four Cs of Prospecting?	supplying the  correct ones.
Capture	_
Connect	_
Close	_
Cultivate	_
What is Time Blocking with the 3–3 and why is it important?  Prepare	
Take Action	
<i>Maintain</i>	
What are ideas for posting to a social media site?	
Listings, tips, community information	
Refer to curriculum for additional answers	

How many new contacts in your KW eEdge database by the end of Ignite? \_200 new + your

How many new contacts do you have today? \_They should have existina Mets

close to 50 by now!

# From Aha's to Achievement

AHA's

#### Instructor:

Have participants fill in their aha's individually or brainstorm as a group.

What are your aha's?

# **BEHAVIORS**

## Instructor:

Ask. How will you translate your aha's into concrete changes in your behaviors? Example: Aha—I need to practice my scripts. Behavior Change find a script partner and schedule time intend to change?

TOOLS

#### Instructor:

Tell: List out the tools you will use to achieve real behavior change.

Examples: accountability tool, time blocking on calendar

What tools will you use?

## ACCOUNTABILITY

#### Instructor:

Tell: Evaluate what kind of accountability will sustain your behavior change. Is this an accountability partner? Mentor? MyTracker? Be realistic. The best accountability system is the ONE you will for this look like?

# **ACHIEVEMENT**

#### Instructor:

**Tell:** Think of the results you want to achieve. What are you doing to get there? What do you have? What will you do?

What will you achieve?

# **Achievements of the Week**

#### **Instructor:**

This section
occurs on the
last class of
each week.

You have survived your first week of Ignite! You have been introduced to many new skills. Hopefully, as the Six Personal Perspectives explain, you are committed to developing mastery over these new skills.

Mark your progress below:

New Skill	Started Implementing	Continuing to Master by Doing
Declare your personal Big Why.		
Set your monetary goal.		Instructor:
Be accountable to your Big Why and monetary goal.		The purpose of this section is to work on accountability and mark
Use influencing sales language.		progress. Use this time to recap, encourage
Build your database.		and congratulate the participants
Organize your database.		for what they have learned and accomplished thus far.
Set up direct marketing campaigns and assign them to your contacts.		Have the participants review this page and put a check mark in the
Prospect to find potential clients.		columns that best describe their progress.
Uncover prospecting opportunities.		This format will be in each end-of- week Ignite session.
Obtain referrals.		Remind participants to add contacts to touch campaigns.
How many new contacts did you addatabase?	ld to your	

**Instructor:** 

Explain the

# **Enhance Your Learning**

importance of

these

Watch on KWConnect

resources to

"enhance"

their learning.

The videos,

tools and

books

mentioned are

for serious

learners!

■ Win a For Sale by Owner

Win an Expired Listing

Social Media

Enhance Your Campaigns with Social Media

Cold Calling Examples

Use Tool

Prospecting Call Sheet

Point out how

important

these can be

to their success.

7th Level Open Houses

Open House Checklist

Web

REALTOR® Magazine Personal Marketing Tool Kit

http://realtormag.realtor.org/tool-kit/personal-marketing

Additional KWU Training:

Customer Experience

Ignite Co	rrection/Suggestio	n Log	
Your Name:		_ Market Center:	Date:
Page #	Change		

Scan and email any course corrections or changes to <a href="kwuhelp@kw.com">kwuhelp@kw.com</a>. Or mail to:

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